

FinBox (Moshpit Technologies Pvt Ltd.)  
G-501, Maple Heights Apartments, Sushant Lok 1,  
Block C, Gurugram, Haryana -122009

Date: 23<sup>rd</sup> Dec 2021  
Place: Gurugram

## Internship Offer Letter

Dear Mr. Abhishek Ashware,

It is with pleasure that we extend the following offer to you as "**Software - Intern**" with Moshpit Technologies Private Limited (the "Company"). You would be paid a **stipend of INR 20,000/- (INR Fifteen Thousand Only)** per month. Your internship duration will be 6 months. At the discretion of the Company upon completion of 6 months of internship and based on your performance assessment you may be offered permanent employment with Moshpit Technologies, provided the company has an open position/vacancy.

The details of the offer are enclosed and subject to the terms and conditions of employment are detailed in Annexure A.

1. Your internship start date is **3-Jan-2022** and you would be reporting to our office in **Gurugram**.
2. Your employment with us shall be governed by the specific terms and conditions referred in Annexure-A and any amendments made thereof, or any other terms and conditions as may be, communicated to you during your employment with us.
3. You shall be required to execute and be bound by the Confidentiality and Non-Disclosure Agreement which needs to be read and signed on the day of joining.
4. Without prejudice, please note that Moshpit Technologies Private Limited reserves the right to withdraw this offer made to you, on or before receipt of your acceptance of the same, without providing any reasons to you.
5. The tax structure of the company would be as per the provisions of the Indian Income Tax Act, a standard breakup of salary which is applicable to the entire company would be provided to you. The tax structure is designed considering the tax benefits an employee would get and it complies with all the provisions of the Income Tax Act. The tax structure or break up document would be given subsequently

We welcome you to Moshpit Technologies Private Limited and look forward to a long and mutually beneficial association.

We look forward to you accepting the offer and coming on board.

Warm regards,



For Moshpit Technologies Private Limited

Nikhil Bhawsinkar  
Co-Founder

**Annexure- A**  
**Terms and Conditions of Internship**

**1. Company Assets:**

If during your internship with this Company, you are provided with company assets, you shall maintain the same in good working condition and you shall return the items to this Company prior to your ceasing to be in the internship of the Company. Any dues to be paid to you on your ceasing to be in the internship is liable to be withheld by the Company if the said items so provided by the Company are not returned to the Company, apart from the Company's right to proceed against you as per provisions of law.

**2. Working Hours:**

Your working hours will be the working hours of the office from which you operate. There may be occasions when you may have to work beyond office hours due to exigencies of the Company's business and you will not be entitled to any additional compensation on that account. Guidelines concerning inventions and improvements: Any invention, improvement or designs conceived by you while in our internship, which is within the existing or contemplated scope of the business of the Company, shall become the Company's exclusive property as per Section 17 (c) of the Indian Copyright Act, 1957. For purposes of this section the expression "the Company" shall in addition to Moshpit Technologies Private Limited, mean and include any firm, person, or company subsidiary to or affiliate with the company or business partners.

**3. Confidentiality Agreement:**

You are required to strictly maintain the confidentiality of and not to divulge or communicate in any manner, any information regarding your remuneration/terms of internship to any other person and to any employee of the Company. Such disclosure will be viewed seriously, and you are liable for disciplinary action as per rules of the Company.

**4. Proprietary Information:**

You will not disclose to anyone outside the Company, and will not use except in the business of the Company, any confidential, proprietary or secret information or material relating to the products, services, customers or business operations, personnel or activities of the Company, its licensors, or its clients, any formulae, processes, methods, machines, composition, ideas (collectively, "Proprietary Information"), either during or after internship by the Company in perpetuity, except with the written permission of the Company. All Proprietary Information (whether learned, obtained or developed solely by you or jointly with others) shall remain the property of the Company, and that upon termination of internship or at any earlier time as requested by the Company, you will immediately deliver all Proprietary Information in your possession or control to the Company. In view of the above, you shall be called upon at the time of your joining the company to execute a "Non-Disclosure Agreement" to this effect.

**5. Adherence to rules and regulations:**

During your internship with the Company, you shall be subject to, and must abide by, the rules and regulations stipulated by the Company. The Company may, at its discretion, modify from time to time, the rules and regulations, as it deems fit.

**6. Former Employer:**

In the event, you become a party to any proceeding brought by any former employer of yours at any time during or after your internship with the Company, you recognize and agree that you shall have full and sole responsibility for responding to such action and that the Company has no responsibility to participate in your response nor in your cost of such response.

**7. Conflict of Interest:**

All employees/interns would be required to report to the Company if any member of her or his family, or close relatives, is engaged in any trade or business which supplies goods and/or services to the Company or are dealers or distributors for the Company or have any other type of business relationship with the Company. You would also be required to intimate the management if any family members or close relatives are engaged in similar or competitive line of business.

Signature:

Name:

Date:

Place: